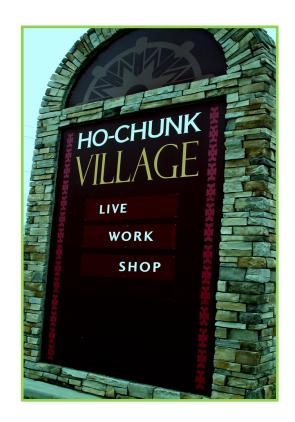
"Owning a home is a keystone of wealth — both financial affluence and emotional security."

**Suze Orman** 



"Home ownership impacts civic participation, health and overall quality of life for communities."

HouseLogic.com





## DOWN PAYMENT ASSISTANCE PROGRAM

HoChunk Community Development Corporation



## **About the DPA Program**

The Winnebago Tribe's Down Payment Assistance (DPA) Program provides cash assistance in the form of forgivable loans to assist tribal members in purchasing a home on the reservation.

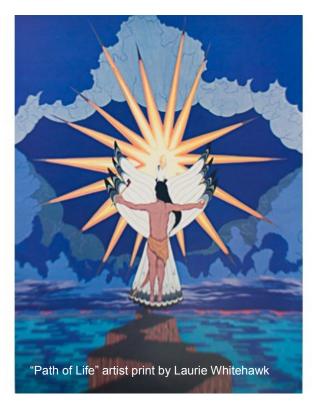
Up to \$65,000 in DPA assistance may be available for new home construction. For buying an existing home \$5000 or up to 20% of purchase price (whichever is less) may be available.

Homebuyers must sign a Promissory Note equal to the amount of DPA provided with the full amount of the note forgiven after five years so long as the homebuyers remain in the home.

## **Eligibility**

- Only enrolled Winnebago Tribal Members are eligible
- Homes purchased or constructed with DPA funds must be located on the Winnebago Reservation
- DPA applicants must be able to qualify for a home mortgage or other financing for their home purchase within 90 days of DPA award
- Homes must meet standards for safety, comfort, and value whether newly constructed or pre-existing
- Homebuyers must sign and abide by any applicable subdivision housing covenants





## How to Apply?

Applicants should stop down at the HCCDC office to visit with our DPA coordinator and fill out an application.

The coordinator will: 1) Explain program guidelines and help with completing the application; 2) Run a credit check and review the report with you; 3) Help you develop a household budget to learn what house payment is affordable; and 4) Refer you to mortgage resources.

The HCCDC Board reviews completed applications and makes the final determination regarding allocation of DPA funds.