



# Ho-Chunk

Community Development Corporation

## DOWNPAYMENT ASSISTANCE LOAN/GRANT APPLICATION

Address of Property to be Purchased	City	State	County	Zip Code
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### DETAILED DESCRIPTION OF PROPERTY TO BE PURCHASED

PROPERTY/HOUSE PRICE: \$ \_\_\_\_\_

OWNER/BUILDER: \_\_\_\_\_ Contact Person: \_\_\_\_\_

Address: \_\_\_\_\_ Phone: (\_\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_

LOT/LEGAL DESCRIPTION:

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Down Payment Assistance (DPA) is available only for enrolled tribal members building or purchasing homes on the Winnebago Reservation. Approvals are limited to DPA funding available.

**For those building on the Winnebago Reservation**, only the new construction of owner-occupied, single family homes or new construction townhomes will be eligible for this program. View construction requirements in HCCDC Housing Program Guidelines. All homebuyers must honor and abide by subdivision covenants where applicable. Up to \$65,000 is potentially available for qualified applicants building a new home.

**For those purchasing an existing home on the Winnebago Reservation**, homes must meet housing, health and safety standards. Buyers must honor and abide by any subdivision covenants where applicable. Up to \$5000 or 20 percent of purchase price (whichever is less) is potentially available for qualified applicants purchasing an existing home.

The amount awarded to a qualified homebuyer, in the form of a forgivable loan, is based on available funds and guidelines associated with each source of those funds.

**AMOUNT IN DOWNPAYMENT ASSISTANCE FUNDS YOU ARE APPLYING FOR:**

\$ \_\_\_\_\_

APPLICANT			CO-APPLICANT		
Last	First	Middle	Last	First	Middle
SSN#	Date of Birth	Marital Status	SSN#	Date of Birth	Marital Status
Present Mailing Address		Do you: Rent Own	Present Mailing Address		Do you: Rent Own
Tribal Enrollment Number:					
Household Members Names (Include self)		Relationship	Age	SSN#	
APPLICANT			CO-APPLICANT		
Present Employer/Address/Phone		Yrs. on Job	Present Employer/Address/Phone		Yrs. on Job
Job Title:			Job Title:		
Total Monthly Income: \$			Total Monthly Income: \$		

Please complete the following questions regarding your primary lender.

Are you working with a Lender/Financial Institution? Yes \_\_\_\_ No \_\_\_\_

Name of Lender: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: (\_\_\_\_) \_\_\_\_ - \_\_\_\_\_ Email: \_\_\_\_\_

Do you currently have an interest in other real property? Yes \_\_\_\_ No \_\_\_\_

If yes, Explain: \_\_\_\_\_

**All homebuyers shall sign a Promissory Note equal to the amount of the award.** A subordinated lien in the form of a Deed of Trust will be placed upon the property at the time of signing the promissory note in an amount equal to the loan. This lien shall be in favor of Ho-Chunk Community Development Corporation (“HCCDC”) and will take a subordinate position to all existing liens.

Property purchased will be subject to “Deed Restrictions” as required in HCCDC Housing Program Guidelines. The funds provided by the Winnebago Tribe through the Winnebago Down Payment Assistance program shall have a five year deed

restriction. Properties funded with less than \$15,000 of state or federal assistance have a 5-year Deed Restriction period. Properties funded with \$15,000 to \$40,000 of state or federal assistance have a 10-year Deed Restriction period. Properties funded with greater than \$40,000 of state or federal assistance shall have a 15-year deed restriction period.

**All applicants must secure and maintain casualty insurance to cover loss to the dwelling for an insured value of not less than 80% of the replacement cost.** The applicant is required to list HCCDC as a loss-payee on the policy for the duration of the Deed Restriction period.

Property owners may be subject to an annual review of their application in order to verify continuing income eligibility (if applicable), occupancy of the unit by the property owner.

I have/will read the information on lead-based paint poisoning located at the following internet website URL:  
<http://www.epa.gov/lead/pubs/leadinfo.htm>

\_\_\_\_\_  
Applicant's Signature

\_\_\_\_\_  
Co-Applicant's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

- APPROVED – Amount: \$ \_\_\_\_\_**
- DISAPPROVED**

